

LEGAL NOTICE OF
PUBLIC HEARING ON
2010-2011 BUDGET

Pursuant to Section 5-508 of the Village Law, the tentative budget for the Village of Lyons has been prepared and filed with the Village Clerk at the Village Office, 76 William Street, Lyons, New York where it may be inspected by any interested parties between the hours of 8:00 A.M. and 4:00 P.M. Said tentative budget includes maximum compensation for the Mayor of \$5,000.00 per annum and for the Trustees of \$3,000.00 per annum.

APPROPRIATIONS

General Fund:	\$2,872,975.17
Water Fund :	649,527.65
Sewer Fund :	599,530.10
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	\$4,122,032.92

REVENUES

General Fund:	\$ 782,858.92
Water Fund :	649,527.65
Sewer Fund :	599,530.10
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	\$2,031,916.67

APPROPRIATED FUND BALANCE

General Fund:	\$ 60,000.00
Water Fund :	0.00
Sewer Fund :	0.00
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	\$ 60,000.00

Necessary to raise by taxes: \$ 2,030,116.25

Estimated Taxable Assessed Valuation: \$103,462,047

Estimated Tax Rate 2010-2011 Budget: \$19.6218 per \$1,000 assessed valuation

A Public Hearing on the budget will be held at the Village Hall, on Monday April 12, 2010 at 6:00 P.M. to consider the same before final adoption.

FURTHER NOTICE IS HEREBY GIVEN that pursuant to a new law under Section 495 to the NYS Real Property Tax Law signed into effect July 7, 2008, an exemption listing and “in lieu of tax payment” report for the Village of Lyons has been attached to the tentative 2010-2011 budget.

By Order of the Village Board

Corrine Kleisle, Budget Officer

Dated March 24, 2010